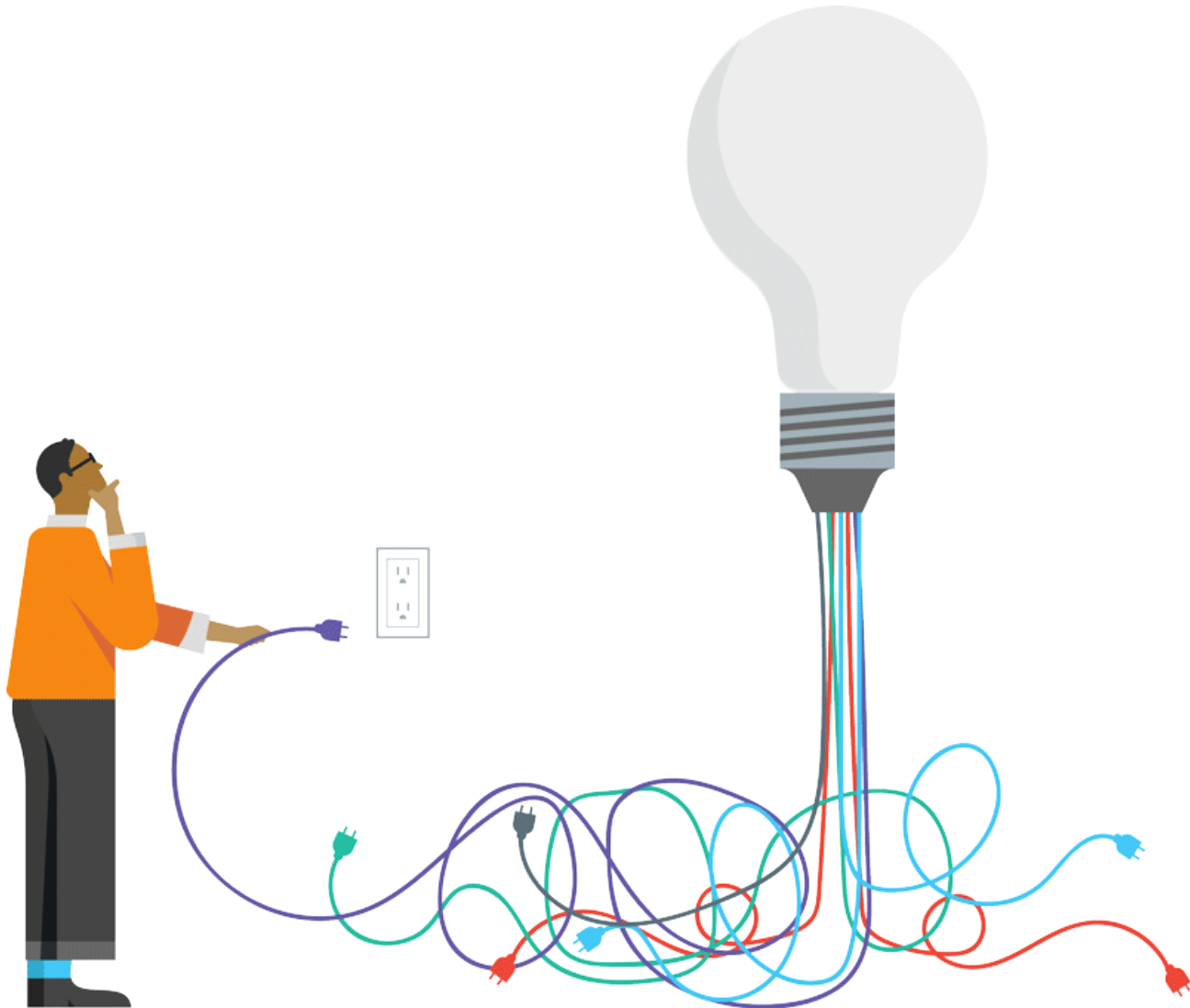












Bonus Tips for Nonprofit Boards: What Not To Do



Board Tips on Dos and Don'ts

Do	Don't
 <p>Think Big Picture Tie decisions and actions back to mission and organizational health</p>	 <p>Get into the Weeds Avoid focusing on small issues or program-level decisions</p>
 <p>Learn the Business Understand the financial condition, context, how the business model works and what's important to monitor</p>	 <p>Silo Finances Prevent separating finances from programs, people or impact</p>
 <p>Think Full Cost Discuss how to plan for financial needs beyond the budget, such as reserves, working capital or facility</p>	 <p>Fear a Surplus Breakeven budgeting is not enough -- nonprofits need surpluses to manage effectively</p>
 <p>Monitor Keep an eye on financial health through concise reports that help in making informed decisions</p>	 <p>Rubber Stamp Refrain from making decisions without knowing how it affects your mission and financial health</p>
 <p>Collaborate to Address Issues Engage in productive conversations about financial health, risk and opportunity, giving staff time to prepare and address issues</p>	 <p>Surprise & Derail Partner with staff to determine how to pursue important issues before, during and after meetings</p>