

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

A For the 2022 calendar year, or tax year beginning		and ending	
B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization NONPROFIT FINANCE FUND		D Employer identification number 13-3238657
	Doing business as		E Telephone number (212) 868-6710
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5 HANOVER SQUARE, 9TH FL		
	City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10004		
	F Name and address of principal officer: AISHA BENSON SAME AS C ABOVE		G Gross receipts \$ 16,875,768.
I Tax-exempt status: ☒ 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527		H(a) Is this a group return for subordinates? Yes ☒ No	
J Website: WWW.NFF.ORG		H(b) Are all subordinates included? Yes No	
K Form of organization: ☒ Corporation Trust Association Other		H(c) Group exemption number	
L Year of formation: 1984		M State of legal domicile: NY	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: THROUGH CAPITAL, CONSULTING, AND ADVOCACY, NFF BOOSTS THE COLLECTIVE SUCCESS AND POWER OF NONPROFITS		
	2	Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	19
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	18
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	141
	6	Total number of volunteers (estimate if necessary)	6	19
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	20,939,288.	3,939,454.
	9	Program service revenue (Part VIII, line 2g)	14,327,346.	12,831,133.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	17,085.	67,887.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	232,985.	37,294.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	35,516,704.	16,875,768.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,898,426.
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	14,744,492.	16,077,798.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
		b Total fundraising expenses (Part IX, column (D), line 25)	653,978.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	7,638,991.	8,220,098.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	24,281,909.	24,793,637.
19		Revenue less expenses. Subtract line 18 from line 12	11,234,795.	-7,917,869.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	319,614,124.	264,435,834.
	21	Total liabilities (Part X, line 26)	229,955,991.	182,695,570.
	22	Net assets or fund balances. Subtract line 21 from line 20	89,658,133.	81,740,264.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	AISHA BENSON, PRESIDENT & CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	EVA MRUK	EVA MRUK	10/30/23	☐	P00543254
Preparer Use Only	Firm's name	Firm's EIN			
	PKF O'CONNOR DAVIES ADVISORY, LLC	87-3231666			
	Firm's address	Phone no.			
	245 PARK AVENUE, 12TH FLOOR	212-286-2600			
	NEW YORK, NY 10167				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

NONPROFIT FINANCE FUND IS A NONPROFIT LENDER, CONSULTANT, AND ADVOCATE. FOR MORE THAN 40 YEARS, WE'VE WORKED TO STRENGTHEN NONPROFIT ORGANIZATIONS AND IMPROVE THE WAY MONEY FLOWS TO SOCIAL GOOD. WE ARE COMMITTED TO BUILDING A MORE EQUITABLE AND JUST SOCIAL SECTOR, AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 17,928,522. including grants of \$ 495,741.) (Revenue \$ 12,831,133.)

NFF IS A NONPROFIT LENDER, CONSULTANT, AND ADVOCATE. FOR MORE THAN 40 YEARS, WE'VE WORKED TO STRENGTHEN NONPROFIT ORGANIZATIONS AND IMPROVE THE WAY MONEY FLOWS TO SOCIAL GOOD. WE BELIEVE THAT ALONGSIDE OTHERS WE MUST BUILD A MORE EQUITABLE AND JUST SOCIAL SECTOR, AND ARE COMMITTED TO HELPING COMMUNITY-CENTERED ORGANIZATIONS LED BY AND SERVING PEOPLE OF COLOR ACCESS THE MONEY AND RESOURCES THEY NEED TO REALIZE THEIR COMMUNITIES' ASPIRATIONS. AS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) NFF MANAGES A PORTFOLIO OF OVER \$393 MILLION. SINCE 1980, WE HAVE PROVIDED OVER \$1.1 BILLION IN FINANCING AND ACCESS TO ADDITIONAL CAPITAL IN SUPPORT OF OVER \$3.5 BILLION IN PROJECTS FOR THOUSANDS OF ORGANIZATIONS NATIONWIDE.

(CONTINUED ON SCHEDULE O)

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 17,928,522.

Form 990 (2022)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9 X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c X	
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	72
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 141		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	19			
b Enter the number of voting members included on line 1a, above, who are independent		18		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA, IL, NJ, NY, PA, MA, MI

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
AISHA BENSON, PRESIDENT & CEO - 212-457-4700
5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TRELLA WALKER INTERIM CEO & PRESIDENT THRU 8/2022	50.00 0.01	X		X				403,410.	0.	45,237.
(2) ANDREA BRISCOE INTERIM CHIEF ADMINISTRATIVE OFFICER	50.00 0.00				X			306,545.	0.	40,750.
(3) KRISTIN GIANTRIS CHIEF OF CLIENT SERVICES	50.00 0.00				X			274,837.	0.	52,927.
(4) JENNIFER TALANSKY VP, MARKETING & COMMUNICATIONS	50.00 0.00				X			222,363.	0.	64,950.
(5) JESSICA LABARBERA CHIEF OF STAFF	50.00 0.00					X		201,357.	0.	58,222.
(6) JENNIFER KAWAR VP, INVESTOR RELATIONS	50.00 0.00					X		191,702.	0.	34,563.
(7) ANAND ATTAVANE VP / CONTROLLER	50.00 0.00					X		175,667.	0.	50,555.
(8) BETH DOREIAN VP FP&A THRU 9/22, INT CFO EFF. 10/2	50.00 0.01			X				167,250.	0.	46,805.
(9) ANNIE CHANG VP, COMMUNITY ENGAGEMENT	50.00 0.00					X		162,782.	0.	39,670.
(10) DAVID STREIM VP, FINANCING	50.00 0.00					X		164,508.	0.	22,431.
(11) NORAH MCVEIGH FORMER MANAGING DIRECTOR	0.00 0.00						X	178,158.	0.	0.
(12) AISHA BENSON CEO, AS OF AUG. 2022	50.00 0.01	X		X				168,203.	0.	8,959.
(13) ALIK HINCKSON INTERIM CFO THRU 10/2022	30.00 0.01			X				44,925.	0.	0.
(14) HENRY RAMOS BOARD CHAIR	0.50 0.00	X		X				0.	0.	0.
(15) GEORGETTE WONG BOARD VICE-CHAIR	0.50 0.01	X		X				0.	0.	0.
(16) JOHN TAYLOR TREASURER	0.50 0.00	X		X				0.	0.	0.
(17) PHILLIP CLAY SECRETARY	0.50 0.01	X		X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JENNIFER ANGLADE DIRECTOR, THRU DEC. 2022	0.50 0.00	X						0.	0.	0.
(19) BERIT ASHLA DIRECTOR	0.50 0.00	X						0.	0.	0.
(20) STEPHEN DEBERRY DIRECTOR	0.50 0.00	X						0.	0.	0.
(21) KRISTINA DIXON DIRECTOR	0.50 0.00	X						0.	0.	0.
(22) IVY DRAUGHAN DIRECTOR	0.50 0.00	X						0.	0.	0.
(23) RODNEY FOXWORTH DIRECTOR	0.50 0.01	X						0.	0.	0.
(24) CHRIS IGLESIAS DIRECTOR	0.50 0.00	X						0.	0.	0.
(25) NIKE IRVIN DIRECTOR	0.50 0.01	X						0.	0.	0.
(26) BRENDA LOYA DIRECTOR	0.50 0.00	X						0.	0.	0.
1b Subtotal								2,661,707.	0.	465,069.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								2,661,707.	0.	465,069.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

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- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
COHNREZNICK LLP, 816 CONGRESS AVENUE, SUITE 200, AUSTIN, TX 78701	ACCOUNTING SERVICES	168,500.
BRIAN MCCOY DBA ONSIGHT TECH, 820 OLD WILMINGTON ROAD, COATESVILLE, PA 19320	INFO TECH SERVICES	139,102.
GLOBALIZATION PARTNERS LLC, 265 FRANKLIN STREET, SUITE 502, BOSTON, MA 02110	PAYROLL SERVICES	132,978.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

3

SEE PART VII, SECTION A CONTINUATION SHEETS

Form 990 (2022)

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

232201
04-01-22

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a	100,000.			
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	2,722,916.			
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	1,116,538.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		3,939,454.			
Program Service Revenue	2 a	INTEREST ON LOANS	Business Code	900099	9,523,472.	9,523,472.	
	b	PRGM & CONTRACT FEES		900099	2,023,349.	2,023,349.	
	c	LOAN AND FINAN. FEES		900099	1,284,312.	1,284,312.	
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		12,831,133.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		67,887.		
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6 a		Gross rents	(i) Real	25,440.			
b		Less: rental expenses ...	(ii) Personal	0.			
c		Rental income or (loss)		25,440.			
d		Net rental income or (loss)		25,440.			25,440.
7 a		Gross amount from sales of assets other than inventory	(i) Securities				
b		Less: cost or other basis and sales expenses	(ii) Other				
c		Gain or (loss)					
d		Net gain or (loss)					
8 a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18					
b		Less: direct expenses					
c		Net income or (loss) from fundraising events					
Miscellaneous Revenue	9 a	Gross income from gaming activities. See Part IV, line 19					
	b	Less: direct expenses					
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances					
	b	Less: cost of goods sold					
	c	Net income or (loss) from sales of inventory					
	11 a	MISCELLANEOUS INCOME	Business Code	900099	11,854.		11,854.
	b						
c							
d	All other revenue						
e	Total. Add lines 11a-11d		11,854.				
12	Total revenue. See instructions		16,875,768.	12831133.	0.	105,181.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	495,741.	495,741.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,847,161.	473,238.	1,073,485.	300,438.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	178,158.	142,526.	17,816.	17,816.
7 Other salaries and wages	11,251,013.	8,328,467.	2,781,469.	141,077.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	540,278.	392,753.	137,176.	10,349.
9 Other employee benefits	1,339,117.	980,050.	335,134.	23,933.
10 Payroll taxes	922,071.	627,686.	264,354.	30,031.
11 Fees for services (nonemployees):				
a Management	760,172.	409,866.	342,551.	7,755.
b Legal	83,884.	45,228.	37,800.	856.
c Accounting	109,404.	58,988.	49,300.	1,116.
d Lobbying	3,500.	3,500.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,054,565.	945,110.	85,997.	23,458.
12 Advertising and promotion	445.	230.	186.	29.
13 Office expenses	277,927.	148,681.	114,308.	14,938.
14 Information technology	465,080.	240,655.	196,293.	28,132.
15 Royalties				
16 Occupancy	1,071,618.	657,503.	396,748.	17,367.
17 Travel	294,119.	151,478.	123,197.	19,444.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	59,403.	30,594.	24,882.	3,927.
20 Interest	2,485,344.	2,485,344.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	310,151.	169,054.	135,418.	5,679.
23 Insurance	151,184.	92,761.	55,973.	2,450.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PROVISION FOR LOAN LOSS	997,376.	997,376.		
b RECRUITING/TRAINING	70,758.	36,442.	29,638.	4,678.
c MAINTENANCE & REPAIRS	23,232.	14,254.	8,601.	377.
d MISC EXPENSES	1,936.	997.	811.	128.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	24,793,637.	17,928,522.	6,211,137.	653,978.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	31,092,089.	1	16,881,157.
	2 Savings and temporary cash investments	36,004,161.	2	34,375,457.
	3 Pledges and grants receivable, net	4,382,356.	3	1,472,122.
	4 Accounts receivable, net	348,675.	4	636,665.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	348,884.	9	355,699.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,323,560.		
	b Less: accumulated depreciation	10b 2,900,859.	10c	1,422,701.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	16,838.	12	17,345.
	13 Investments - program-related. See Part IV, line 11	245,730,326.	13	204,040,034.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	90,134.	15	5,234,654.
16 Total assets. Add lines 1 through 15 (must equal line 33)	319,614,124.	16	264,435,834.	
Liabilities	17 Accounts payable and accrued expenses	2,871,108.	17	2,075,719.
	18 Grants payable		18	
	19 Deferred revenue	1,856,728.	19	739,749.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	86,242.	21	86,242.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	112,034,007.	23	97,169,513.
	24 Unsecured notes and loans payable to unrelated third parties	111,239,178.	24	75,977,788.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,868,728.	25	6,646,559.
	26 Total liabilities. Add lines 17 through 25	229,955,991.	26	182,695,570.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	53,299,847.	27	51,352,079.
	28 Net assets with donor restrictions	36,358,286.	28	30,388,185.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	89,658,133.	32	81,740,264.
	33 Total liabilities and net assets/fund balances	319,614,124.	33	264,435,834.

Form 990 (2022)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	16,875,768.
2	Total expenses (must equal Part IX, column (A), line 25)	2	24,793,637.
3	Revenue less expenses. Subtract line 2 from line 1	3	-7,917,869.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	89,658,133.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	81,740,264.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	X

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	9460209.	9858573.	40313598.	20939288.	3939454.	84511122.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	9460209.	9858573.	40313598.	20939288.	3939454.	84511122.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						17332107.
6 Public support. Subtract line 5 from line 4.						67179015.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	9460209.	9858573.	40313598.	20939288.	3939454.	84511122.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	13,636.	22,087.	45,439.	42,525.	93,327.	217,014.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	2,641.	20,706.	19,245.	207,545.	11,854.	261,991.
11 Total support. Add lines 7 through 10						84990127.
12 Gross receipts from related activities, etc. (see instructions)					12	67,221,380.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	79.04 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	77.84 %
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Schedule A (Form 990) 2022

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D - Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI**Supplemental Information.**

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:**MISCELLANEOUS INCOME**

2018 AMOUNT: \$ 2,641.

2019 AMOUNT: \$ 7.

2022 AMOUNT: \$ 11,854.

REAL ESTATE TAX ABATEMENT

2019 AMOUNT: \$ 15,528.

2020 AMOUNT: \$ 19,245.

2021 AMOUNT: \$ 207,545.

PRINCIPAL REPAYMENTS FROM LOANS

2019 AMOUNT: \$ 5,171.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

NONPROFIT FINANCE FUND

13-3238657

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>		\$ <u>1,201,530.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>2</u>		\$ <u>1,126,315.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>3</u>		\$ <u>250,000.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>4</u>		\$ <u>243,040.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>5</u>		\$ <u>209,982.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>6</u>		\$ <u>200,000.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

NONPROFIT FINANCE FUND**13-3238657****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>		\$ <u>145,071.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>8</u>		\$ <u>100,000.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>9</u>		\$ <u>100,000.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
<u>10</u>		\$ <u>81,000.</u>	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)

Employer identification number

13-3238657

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization	Employer identification number
NONPROFIT FINANCE FUND	13-3238657

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political campaign activity expenditures \$

3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527
exempt function activities \$

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL,
line 17b \$

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2022

LHA

232041 11-08-22

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)		0.													
b Total lobbying expenditures to influence a legislative body (direct lobbying)		3,500.													
c Total lobbying expenditures (add lines 1a and 1b)		3,500.													
d Other exempt purpose expenditures		24,136,159.													
e Total exempt purpose expenditures (add lines 1c and 1d)		24,139,659.													
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		1,000,000.													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000.													
h Subtract line 1g from line 1a. If zero or less, enter -0-		0.													
i Subtract line 1f from line 1c. If zero or less, enter -0-		0.													
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			☐ Yes ☐ No												

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
2a Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.
c Total lobbying expenditures	9,250.	3,500.	0.	3,500.	16,250.
d Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures	0.	0.	0.	0.	

Schedule C (Form 990) 2022

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022Open to Public
Inspection

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Part I**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	☐ Yes	☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	☐ Yes	☐ No

Part II**Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☒ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☒

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☒ No

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		2,185,283.	1,085,472.	1,099,811.
d Equipment		1,335,194.	1,153,842.	181,352.
e Other		803,083.	661,545.	141,538.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,422,701.

Schedule D (Form 990) 2022

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) PROGRAM LOANS AND		
(2) INTEREST RECEIVABLE	204,040,034.	COST
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)	204,040,034.	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT	14,332.
(3) LEASE PAYABLE	6,632,227.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	6,646,559.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2022

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	17,115,111.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	239,343.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	239,343.
3	Subtract line 2e from line 1	3	16,875,768.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	16,875,768.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	25,032,980.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	239,343.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	239,343.
3	Subtract line 2e from line 1	3	24,793,637.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	24,793,637.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

NONPROFIT FINANCE FUND HOLDS A CUSTODIAL BANK ACCOUNT FOR NEW MARKET TAX CREDIT PARTNERSHIPS OF WHICH NONPROFIT FINANCE FUND IS A GENERAL PARTNER OF .01% AND THE FUNDS ARE USED AS OBLIGATION PAYMENTS AS AUTHORIZED BY THE PARTNERSHIPS.

PART X, LINE 2:

THE FUND'S ACCOUNTING POLICY IS TO DISCLOSE LIABILITIES FOR UNCERTAIN TAX POSITIONS WHEN A LIABILITY IS PROBABLE AND ESTIMABLE. MANAGEMENT IS NOT AWARE OF ANY VIOLATION OF ITS TAX STATUS AS AN ORGANIZATION EXEMPT FROM INCOME TAXES, NOR OF ANY EXPOSURE TO UNRELATED BUSINESS INCOME TAX. THE FUND IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING

Part XIII	Supplemental Information <i>(continued)</i>
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JURISDICTIONS FOR THE PERIODS PRIOR TO 2019.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
BME NETWORKS, INC. 2103 CORAL WAY, 2ND FLOOR MIAMI, FL 33145	46-3083316	501(C)(3)	195,000.	0.			BME COMMUNITY FOR FELLOWSHIP PROGRAM FUNDING
CAL STATE LOS ANGELES UNIVERSITY AUXILIARY SERVICES, INC. - 5151 STATE UNIVERSITY DRIVE - LOS ANGELES, CA 90032	95-4016653	501(C)(3)	122,030.	0.			PAT BROWN INSTITUTE FOR SURVEY SUPPORT
COMMUNITY PARTNERS 1000 N. ALAMEDA STREET, STE. 240 LOS ANGELES, CA 90012	95-4302067	501(C)(3)	87,400.	0.			LOS ANGELES FOOD SECURITY PLANNING GRANT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **3.**

3 Enter total number of other organizations listed in the line 1 table **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

NONPROFIT FINANCE FUND (NFF) MAKES GRANTS TO OTHER NONPROFIT ORGANIZATIONS

AS PART OF A VARIETY OF FUNDER-SPECIFIC INITIATIVES AND IN A MANNER THAT

ALIGNS WITH NFF'S MISSION. RECIPIENTS ARE OFTEN SELECTED THROUGH A

COMPETITIVE PROCESS. GRANTS ARE REVIEWED AND APPROVED BASED UPON THE

CRITERIA ESTABLISHED BY THE FUNDER AND THE GRANTEE'S CAPACITY TO SERVE

THEIR COMMUNITIES AND TO FURTHER THEIR CHARITABLE MISSION. GRANTS ARE ONLY

DISBURSED AFTER RECEIVING WRITTEN AND SIGNED ACKNOWLEDGEMENT BY THE GRANTEE

OF THE RESTRICTIONS ON THE GRANT.

Part IV	Supplemental Information
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AFTER DISBURSEMENT AND DURING THE TERM OF GRANT, THE GRANTEE IS REQUIRED PROVIDE PERIODIC REPORTS RELATED TO GRANT COMPLIANCE. NFF STAFF CHECKS IN WITH THE GRANT RECIPIENTS AT AGREED UPON INTERVALS TO SEE HOW THE GRANT FUNDED WORK IS PROGRESSING. SOME GRANTS REQUIRE REPORTING AT REGULAR INTERVALS AND A SUMMARY OF IMPACT.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
☐ First-class or charter travel		
☐ Travel for companions		
☐ Tax indemnification and gross-up payments		
☐ Discretionary spending account		
☐ Housing allowance or residence for personal use		
☐ Payments for business use of personal residence		
☐ Health or social club dues or initiation fees		
☐ Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
☒ Compensation committee		
☒ Independent compensation consultant		
☒ Form 990 of other organizations		
☐ Written employment contract		
☒ Compensation survey or study		
☒ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) TRELLA WALKER	(i)	166,071.	0.	237,339.	11,719.	33,518.	448,647.	0.
INTERIM CEO & PRESIDENT THRU 8/2022	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ANDREA BRISCOE	(i)	261,545.	45,000.	0.	14,027.	26,723.	347,295.	0.
INTERIM CHIEF ADMINISTRATIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) KRISTIN GIANTRIS	(i)	274,837.	0.	0.	17,431.	35,496.	327,764.	0.
CHIEF OF CLIENT SERVICES	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) JENNIFER TALANSKY	(i)	222,363.	0.	0.	14,057.	50,893.	287,313.	0.
VP, MARKETING & COMMUNICATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) JESSICA LABARBERA	(i)	200,357.	1,000.	0.	12,860.	45,362.	259,579.	0.
CHIEF OF STAFF	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JENNIFER KAWAR	(i)	191,702.	0.	0.	10,947.	23,616.	226,265.	0.
VP, INVESTOR RELATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) ANAND ATTAVANE	(i)	165,667.	10,000.	0.	11,018.	39,537.	226,222.	0.
VP / CONTROLLER	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) BETH DOREIAN	(i)	167,250.	0.	0.	10,315.	36,490.	214,055.	0.
VP FP&A THRU 9/22, INT CFO EFF. 10/2	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) ANNIE CHANG	(i)	162,782.	0.	0.	10,247.	29,423.	202,452.	0.
VP, COMMUNITY ENGAGEMENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) DAVID STREIM	(i)	164,508.	0.	0.	9,941.	12,490.	186,939.	0.
VP, FINANCING	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) NORAH MCVEIGH	(i)	0.	0.	178,158.	0.	0.	178,158.	0.
FORMER MANAGING DIRECTOR	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) AISHA BENSON	(i)	168,203.	0.	0.	0.	8,959.	177,162.	0.
CEO, AS OF AUG. 2022	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4A:

TRELLA WALKER AND NORAH MCVEIGH RECEIVED SEVERANCE PAYMENTS OF \$213,750 AND
\$178,158 RESPECTIVELY, IN ACCORDANCE WITH THEIR SEPARATION AGREEMENTS

PART I, LINE 7:

CERTAIN INDIVIDUALS RECEIVED A PERFORMANCE-BASED BONUS IN 2022, AS REPORTED
IN PART II, COLUMN B(II).

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number
13-3238657

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO ADVANCE RACIAL EQUITY AND COMMUNITY WEALTH AND WELL-BEING.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

HELPING COMMUNITY-CENTERED ORGANIZATIONS LED BY AND SERVING PEOPLE OF
COLOR ACCESS THE MONEY AND RESOURCES THEY NEED TO REALIZE THEIR
COMMUNITIES' ASPIRATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

NFF WORKS TOWARD A MORE JUST AND VIBRANT SOCIETY THROUGH:

- FINANCING FOR NONPROFITS AND SOCIAL ENTERPRISES THAT ARE WORKING HARD
TO REALIZE THE HIGHEST ASPIRATIONS OF THEIR COMMUNITIES.

- CONSULTING THAT HELPS NONPROFIT LEADERS AND THEIR FUNDERS MAKE
DECISIONS THAT STRENGTHEN THE CONNECTION BETWEEN MONEY AND MISSION
SUCCESS.

- PARTNERING WITH SERVICE PROVIDERS, FUNDERS, AND INVESTORS TO ADVANCE
COMMUNITY-LED SOLUTIONS AND IDENTIFY AND ADVOCATE FOR PRACTICES THAT
ENSURE ORGANIZATIONS ARE POSITIONED TO ACHIEVE THEIR GOALS, WHETHER
THAT IS SHIFTING TOWARD MORE RACIALLY EQUITABLE FUNDING OR REINFORCING
THE IMPORTANCE OF COVERING THE FULL COSTS OF DELIVERING PROGRAMS.

- LEARNING AND SHARING CUTTING-EDGE DATA, INSIGHTS, AND RESOURCES TO
SUPPORT SOCIAL CHANGE AND ENCOURAGE MORE EQUITABLE FUNDING PRACTICES.

IN 2022, NFF STAFF PRIMARILY WORKED REMOTELY IN THE GEOGRAPHIC REGIONS

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

OF NEW YORK, PHILADELPHIA, BOSTON, LOS ANGELES, AND OAKLAND. OFFICES IN THESE REGIONS GRADUALLY REOPENED FOR STAFF ACCESS FOLLOWING THE IMPLEMENTATION OF SPECIFIC COVID SAFETY PROTOCOLS AND ACCORDING TO STATE LEVEL REQUIREMENTS. A SELECTION OF NFF'S SERVICES INCLUDE:

ACCESS TO CAPITAL:

LOANS: NFF TYPICALLY MAKES LOANS UP TO \$6 MILLION AND PROVIDES FINANCING INDEPENDENTLY AND IN PARTNERSHIP WITH OTHER LENDERS, TO NONPROFITS AND SOCIAL ENTERPRISES. THE FINANCING IS USED FOR A VARIETY OF PURPOSES INCLUDING FACILITY-RELATED NEEDS SUCH AS PROPERTY ACQUISITION, NEW CONSTRUCTION, RENOVATION, AND LEASEHOLD IMPROVEMENTS. NFF ALSO PROVIDES LOANS FOR WORKING CAPITAL AND OPERATING NEEDS INCLUDING EQUIPMENT LOANS AND LINES OF CREDIT.

NEW MARKETS TAX CREDITS ("NMTC"): SINCE 2007 NFF HAS BEEN AWARDED A TOTAL OF \$401 MILLION IN NMTC FROM THE US DEPARTMENT OF THE TREASURY, WHICH NFF USES TO PROVIDE FLEXIBLE FINANCING TO ORGANIZATIONS AND PROJECTS THAT INCREASE ACCESS TO HUMAN SERVICES, HEALTHCARE, EDUCATION, ARTS AND CULTURE, YOUTH AND WORKFORCE DEVELOPMENT, AND MUCH MORE IN COMMUNITIES ACROSS THE US. NFF IS ONE OF A FEW ORGANIZATIONS USING THESE CREDITS EXCLUSIVELY TO HELP FINANCE PROJECTS BENEFITING SMALL AND MID-SIZED NONPROFITS. NFF'S THREE TAX CREDIT INVESTMENTS IN 2022 WERE MADE THROUGH ITS NMTC SMALL LOAN FUND, WHICH OFFERS LOW INTEREST RATES TO BORROWERS WITH FINANCING NEEDS TOO SMALL TO QUALIFY FOR TRADITIONAL NMTC LEVERAGE STRUCTURES.

SUPPORTING PROGRAM RELATED INVESTMENTS AND OTHER IMPACT INVESTMENTS:

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

NFF SUPPORTS EFFORTS OF FOUNDATIONS AND OTHERS CONSIDERING THE ADDITION OF PROGRAM-RELATED AND OTHER IMPACT INVESTMENTS TO ITS PHILANTHROPIC ACTIVITY AND THOSE SEEKING ASSISTANCE WITH AN EXISTING PROGRAM.

OTHER CAPITAL ACCESS AND RELATED ACTIVITIES: NFF WORKS IN PARTNERSHIP WITH FUNDERS AND OTHER PROVIDERS OF CAPITAL TO EXPLORE THOUGHTFUL, PRACTICAL APPLICATIONS OF CUTTING-EDGE IDEAS AND MORE EQUITABLE FUNDING PRACTICES SUCH AS COVERING FULL COSTS, OFFERING CHANGE CAPITAL, AND PROVIDING THE FLEXIBLE OPERATING DOLLARS THAT NONPROFITS NEED TO SUSTAIN AND ADAPT THEIR COMMUNITY WORK.

NFF'S LOANS AND OTHER FINANCING PRODUCTS EVOLVE WITH THE CHANGING NEEDS OF THE SECTOR AND US COMMUNITIES. STARTING IN 2020, NFF HAS RAISED SPECIAL LOAN FUNDS TO MEET NONPROFITS' REAL-TIME NEEDS WITH FLEXIBLE FINANCING AND TAILORED APPROACHES LIKE ZERO-INTEREST LOANS, CONSULTING SERVICES, AND KEY PARTNERSHIPS. NFF ORIGINATED \$8.7 MILLION IN SPECIAL LOAN FUNDS IN 2022. AS PART OF A STRATEGIC COMMITMENT TO ADVANCE RACIAL EQUITY, MORE THAN TWO-THIRDS OF NFF'S LOANS CLOSED SUPPORTED ORGANIZATIONS LED BY PEOPLE OF COLOR IN 2022.

ADVICE AND TRAINING:

CONSULTATION AND ANALYSIS: NFF IS A LEADING FINANCIAL CONSULTING PRACTICE PROVIDING SOLUTIONS-BASED ADVICE AND PARTNERSHIP TO HELP NONPROFITS AND THEIR FUNDERS ADDRESS CHANGE, CHALLENGE, OR OPPORTUNITY. WHETHER THROUGH IN-DEPTH CONSULTING SERVICES, GROUP CLINICS, OR LONG-TERM PARTNERSHIPS, NFF CONSULTANTS WORK WITH COMMUNITY-CENTERED NONPROFIT ORGANIZATIONS, NETWORKS, ORGANIZERS, FUNDERS, AND FINANCING

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

PARTNERS TO SUPPORT COMMUNITY-LED SOLUTIONS, AND ENGAGE AND FACILITATE FUNDING THAT PROMOTES EQUITY. NFF'S CONSULTING PRACTICE LEAVES CLIENTS IN A BETTER POSITION TO BUDGET AND ADVOCATE FOR WHAT IT REALLY COSTS TO DELIVER ON MISSION, FULLY UNDERSTAND THEIR EXISTING AND POTENTIAL BUSINESS MODELS, AND PLAN FOR VARIED FINANCIAL AND OPERATIONAL SCENARIOS. NFF ALSO WORKS WITH NONPROFIT MANAGERS TO HELP THEM BETTER COMMUNICATE THEIR FINANCIAL STORY TO FUNDERS, LENDERS, AND OTHERS. IN 2022, WE PROVIDED DIRECT, TAILORED FINANCIAL MANAGEMENT AND FINANCIAL CONSULTING TO OVER 250 NONPROFIT ORGANIZATIONS. WE ALSO REACHED NEARLY 1,800 NONPROFIT LEADERS THROUGH SHORT ENGAGEMENTS, EVENTS, AND CONSULTING WEBINARS. ACROSS OUR PRACTICE, THIS TOTALED 15,174 HOURS OF SERVICE PROVIDED TO NONPROFITS.

WORKSHOPS AND ONLINE RESOURCES: NFF'S REMOTE WORKSHOPS, WEBINARS, AND ONLINE RESOURCES OFFER NONPROFIT LEADERS INSIGHTS, TOOLS, AND GUIDANCE TO HELP THEIR ORGANIZATIONS ADAPT TO AN EVER-CHANGING ENVIRONMENT. CONTENT IS DESIGNED TO HELP MANAGERS AND BOARD MEMBERS BECOME MORE COMFORTABLE READING AND INTERPRETING FINANCIAL STATEMENTS AND THINKING THROUGH HOW MANAGEMENT DECISIONS AND CAPITAL STRUCTURE AFFECT AN ORGANIZATION'S MISSION AND FINANCES. IN 2022, CONSULTANTS PREPARED COMPANION WORKBOOKS FOR A FULL CURRICULUM OF NONPROFIT FINANCIAL MANAGEMENT WEBINARS IN ENGLISH AND SPANISH TO SHARE PRACTICAL TOOLS AND HELPFUL INSIGHTS FOR NONPROFIT LEADERS. THEY ALSO CREATED A RESOURCE PAGE FOR FUNDRAISING AND A THREE-PART VIDEO SERIES SPECIFICALLY FOR NONPROFIT LEADERS WHO ARE IN THE EARLY STAGES OF NONPROFIT FINANCIAL MANAGEMENT AND CREATING THEIR FIRST ORGANIZATIONAL BUDGET.

SOCIAL SECTOR KNOWLEDGE: TO ADVANCE A MORE EQUITABLY RESOURCED

Name of the organization

NONPROFIT FINANCE FUND

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13-3238657

NONPROFIT SECTOR, NFF RESEARCHES, AMPLIFIES, GATHERS, AND SHARES THE INSIGHTS AND EXPERIENCES OF ON-THE-GROUND NONPROFITS WITH GOVERNMENT OFFICIALS, DECISION-MAKERS, INFLUENCERS, AND FUNDERS. NFF'S 2022 STATE OF THE NONPROFIT SECTOR SURVEY GATHERED INPUT FROM OVER 1,100 RESPONDENTS ACROSS THE US AND SHARED DATA AND INSIGHTS TO BUILD A MORE RESILIENT SOCIAL SECTOR.

GRANTS EXPENSE: THE ORGANIZATION ALSO MADE PASS-THROUGH GRANTS AS REQUESTED BY FUNDERS TO PROMOTE THE FINANCIAL HEALTH OF ORGANIZATIONS WITH RELATED PURPOSES.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY AN EXTERNAL PROFESSIONAL ACCOUNTING FIRM AND IS REVIEWED BY INTERNAL MANAGEMENT/ INTERIM CFO. UPON COMPLETION OF THE FORM 990, THE RETURN IS SENT VIA ELECTRONIC MAIL TO MEMBERS OF THE AUDIT COMMITTEE OF NONPROFIT FINANCE FUND FOR THEIR REVIEW AND COMMENT. ANY COMMENTS ARE THEN SUMMARIZED AND PROVIDED TO THE OUTSIDE ACCOUNTANTS. ANY REQUIRED UPDATES ARE MADE UNTIL THE RETURN IS FINALIZED AND APPROVED FOR FILING. ONCE THE FORM 990 IS APPROVED, IT IS PROVIDED ELECTRONICALLY TO THE FULL BOARD OF DIRECTORS, PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

NONPROFIT FINANCE FUND'S CONFLICT OF INTEREST AND DISCLOSURE POLICY IS APPLICABLE TO ALL DIRECTORS, OFFICERS, COMMITTEE MEMBERS AND KEY EMPLOYEES. AT THE BEGINNING OF EACH YEAR, ALL SUCH PERSONS ARE ASKED TO SIGN A STATEMENT AFFIRMING THAT THE INDIVIDUAL HAS RECEIVED A COPY OF THE CONFLICT OF INTEREST AND DISCLOSURE POLICY, HAS READ AND UNDERSTANDS THE POLICY AND AGREES TO COMPLY WITH THE POLICY. THE POLICY REQUIRES THAT ALL POTENTIAL

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

CONFLICTS BE REPORTED TO THE BOARD OF DIRECTORS OR RELEVANT COMMITTEE TO DETERMINE IF A CONFLICT EXISTS AND IF SO, THAT IT BE ADDRESSED IN AN APPROPRIATE MANNER CONSISTENT WITH THE POLICY. THE POLICIES ALSO PROVIDE THAT INTERESTED PERSONS MAY NOT PARTICIPATE WHEN A POTENTIAL CONFLICT IS DETERMINED NOR BE PRESENT FOR THE APPROVAL OF ANY TRANSACTION OR BUSINESS INVOLVING THE INTERESTED PARTY.

FORM 990, PART VI, SECTION B, LINE 15A:

NONPROFIT FINANCE FUND'S BOARD OF DIRECTORS IS RESPONSIBLE FOR DETERMINING THE COMPENSATION OF THE CEO. THE BOARD APPROVED THE COMPENSATION COMMITTEE'S RECOMMENDATION OF BASE SALARY. THESE RECOMMENDATIONS WERE BASED UPON FACTORS INCLUDING COMPENSATION PAID BY SIMILAR ORGANIZATIONS AND COMPENSATION SURVEYS COMPILED BY INDEPENDENT FIRMS. IN 2022, NFF HIRED A NEW CEO AND CONTRACTED TWO INDEPENDENT COMPENSATION CONSULTANTS TO CARRY OUT COMPENSATION STUDIES AND REVIEW FORM 990S OF COMPARABLE ORGANIZATIONS AS DATA POINTS FOR HER COMPENSATION DETERMINATION. EACH OF THESE DECISIONS WAS DOCUMENTED IN CONTEMPORANEOUS MINUTES.

SENIOR STAFF REPORTING DIRECTLY TO THE CEO ARE PAID SALARIES DETERMINED BY THE CEO. THE INTERIM CEO DETERMINED THE SALARIES OF SENIOR STAFF UNTIL AUGUST 2022 WHEN A NEW CEO WAS HIRED. THE BOARD REVIEWED AND APPROVED A TOTAL POOL FOR BASE SALARY CHANGES AND BONUSES FOR THIS GROUP. THIS APPROVAL WAS CONTEMPORANEOUSLY DOCUMENTED IN THE MINUTES. THE CEO DETERMINED THE AMOUNT OF EACH INDIVIDUAL ADJUSTMENT AND BONUS WITHIN THOSE POOLS BASED UPON ENTERPRISE AND INDIVIDUAL PERFORMANCE AND SCOPE OF RESPONSIBILITIES.

FORM 990, PART VI, SECTION C, LINE 19:

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number

13-3238657

THE FORM 990 IS AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE SERVICE CODE. IN ADDITION, THE FORM 990, FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION, AND BYLAWS ARE AVAILABLE UPON WRITTEN REQUEST TO THE ORGANIZATION.

FORM 990, PART XII, LINE 2C:

NONPROFIT FINANCE FUND HAS AN AUDIT COMMITTEE, COMPOSED OF INDEPENDENT BOARD MEMBERS, THAT IS RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS AND THE SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM THE PREVIOUS YEAR.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

NONPROFIT FINANCE FUND

Employer identification number
13-3238657

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
JCRIF, LLC 5 HANOVER SQUARE, 9TH FLOOR NEW YORK, NY 10004	TO SUPPORT EXPANDED LENDING TO NONPROFITS	DELAWARE	210,000.	25,204,505.	NONPROFIT FINANCE FUND

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
BUILDING FOR THE FUTURE, INC - 13-4078657 5 HANOVER SQUARE, 9TH FLOOR NEW YORK, NY 10004	SUPPORTING ORGANIZATION; DISSOLVED	DELAWARE	501(C)(3)	LINE 12A, I	NONPROFIT FINANCE FUND	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2022

SEE PART VII FOR CONTINUATIONS

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
NFF NEW MARKETS FUND XL LLC - 82-5392827, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	19.	999.		X	N/A	X		.01%
NFF NEW MARKETS FUND XLI LLC - 82-5406766, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	5.	986.		X	N/A	X		.01%
NFF NEW MARKETS FUND XLII, LLC - 82-5416237, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	5.	992.		X	N/A	X		.01%
NFF NEW MARKETS FUND XLIII, LLC - 82-5433038, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	6.	10,230.		X	N/A	X		.01%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
NFF NEW MARKETS FUND XLIV, LLC - 82-5447460, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	5.	895.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXVI, LLC - 46-4909596, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	0.	591.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXVII, LLC - 46-4922051, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	6.	389.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXVIII, LLC - 46-4936104, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	19.	586.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXX, LLC - 46-4969840, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	5.	535.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXXI, LLC - 46-4977783, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	6.	1,079.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXXII, LLC - 46-4992297, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	5.	734.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXXIV, LLC - 46-5018327, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	33.	1,232.		X	N/A	X		.01%
NFF NEW MARKETS FUND XXXIX LLC - 35-2626140, 5 HANOVER SQUARE, 9TH FLOOR, NEW YORK, NY 10004	FINANCE PROJECTS THAT BENEFIT SMALL AND	NY	NONPROFIT FINANCE FUND	RELATED	6.	1,087.		X	N/A	X		.01%

[illegible]

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART II, IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS:**NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:**

BUILDING FOR THE FUTURE, INC

EIN: 13-4078657

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: SUPPORTING ORGANIZATION; DISSOLVED

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

PART III, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS PARTNERSHIP:**NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:**

NFF NEW MARKETS FUND XL LLC

EIN: 82-5392827

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XLI LLC

EIN: 82-5406766

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XLII, LLC

EIN: 82-5416237

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XLIII, LLC

EIN: 82-5433038

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XLIV, LLC

EIN: 82-5447460

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXVI, LLC

EIN: 46-4909596

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXVII, LLC

EIN: 46-4922051

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXVIII, LLC

EIN: 46-4936104

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXX, LLC

EIN: 46-4969840

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED

NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXXI, LLC

EIN: 46-4977783

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED

NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXXII, LLC

EIN: 46-4992297

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED

NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NFF NEW MARKETS FUND XXXIV, LLC

EIN: 46-5018327

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXXIX LLC

EIN: 35-2626140

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXXVII, LLC

EIN: 61-1885294

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

NFF NEW MARKETS FUND XXXVIII LLC

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

EIN: 83-0527220

5 HANOVER SQUARE, 9TH FLOOR

NEW YORK, NY 10004

PRIMARY ACTIVITY: FINANCE PROJECTS THAT BENEFIT SMALL AND MIDDLE-SIZED
NONPROFITS

DIRECT CONTROLLING ENTITY: NONPROFIT FINANCE FUND