A Beginner's Guide to Debt for Nonprofits – Webinar Series

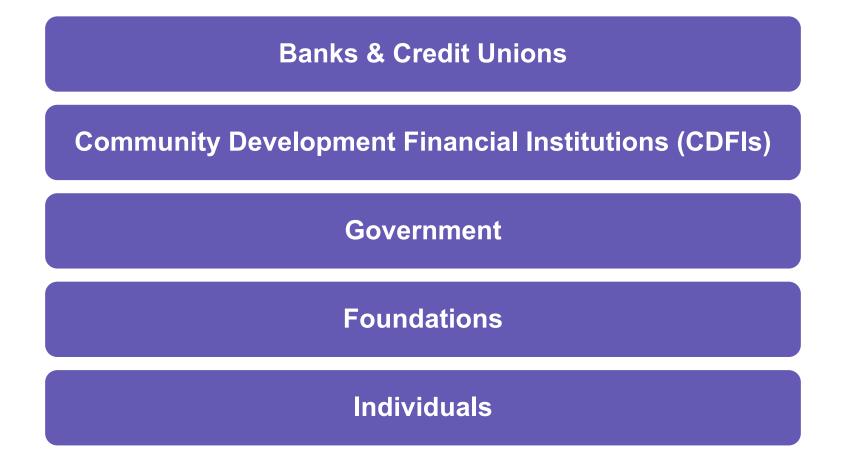
# **Types of Lenders**



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#### Who Gives Loans to Nonprofits?



Choosing the right lender will depend on your needs and financial circumstances.

It is okay to shop around!



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### Common Lenders: Banks, Credit Unions, & CDFIs

	Banks, Credit Unions, & Commercial Lenders
Motive	Profit



### **Other Lenders: Government, Foundations, & Individuals**

	Government
Examples	Small Business Administration (SBA)
Process	Rigid: you qualify or you don't
Understand nonprofits?	Varies
Lend to small nonprofits?	Varies
Interest rates	Variable – depends on the market
Other considerations	Good option if available



More Questions? Check out the other videos in this series:

## **Taking on Debt: The Basics**

- 1. What Is Debt?
- 2. When Is Debt Right For My Nonprofit?
- 3. What Lenders Look For

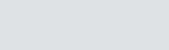
4. Types of Lenders

5. The Lending Process

## **Important Steps in the Lending Process**

- 6. Initial Intake Call
- 7. Understanding the Term Sheet
- 8. Underwriting
- 9. Closing & post-closing

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