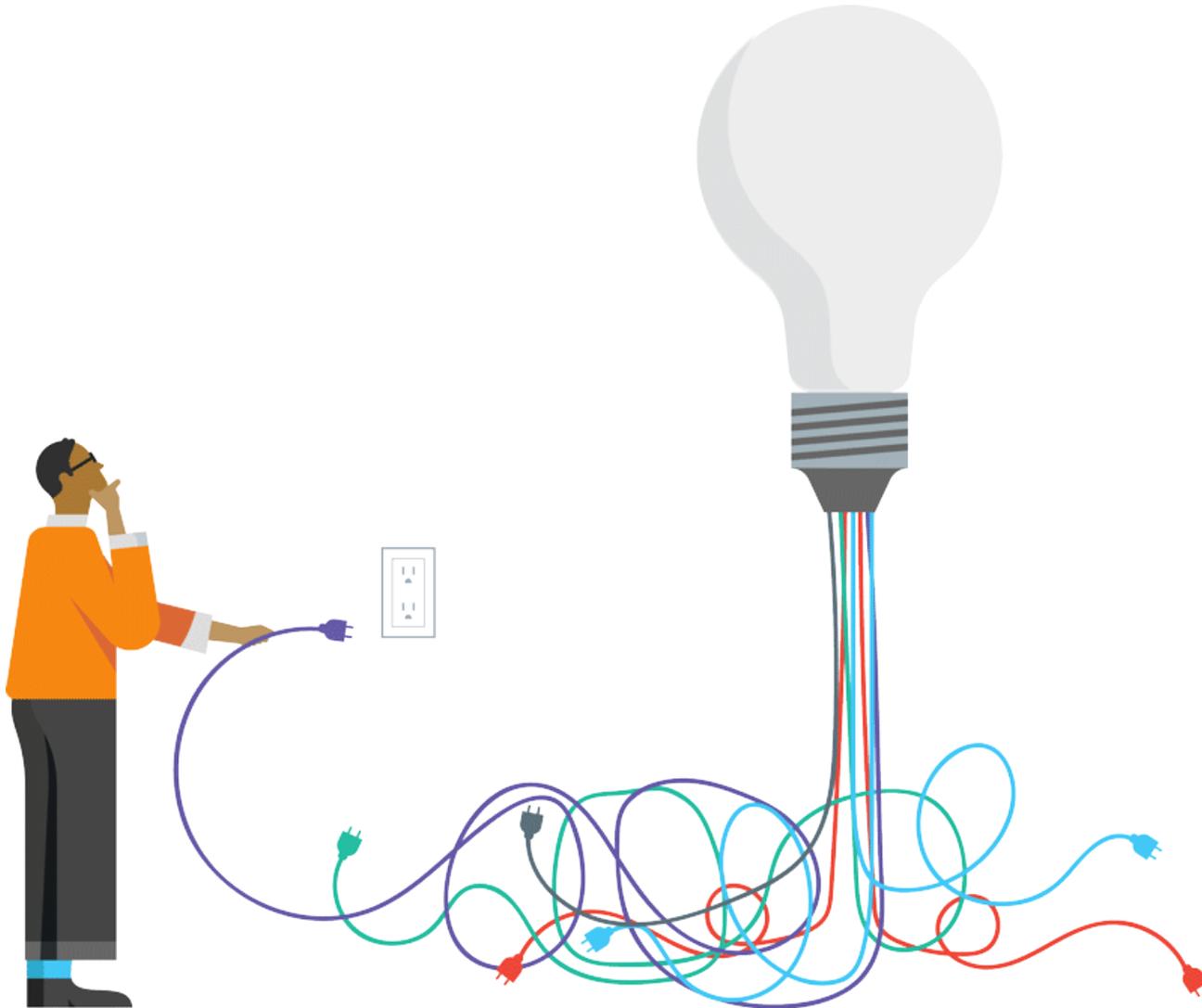


Bonus Tips for Nonprofit Boards: What Not To Do



Board Tips on Dos and Don'ts

Do	Don't
 <p><i>Think Big Picture</i> Tie decisions and actions back to mission and organizational health</p>	 <p><i>Get into the Weeds</i> Avoid focusing on small issues or program-level decisions</p>
 <p><i>Learn the Business</i> Understand the financial condition, context, how the business model works and what's important to monitor</p>	 <p><i>Silo Finances</i> Prevent separating finances from programs, people or impact</p>
 <p><i>Think Full Cost</i> Discuss how to plan for financial needs beyond the budget, such as reserves, working capital or facility</p>	 <p><i>Fear a Surplus</i> Breakeven budgeting is not enough -- nonprofits need surpluses to manage effectively</p>
 <p><i>Monitor</i> Keep an eye on financial health through concise reports that help in making informed decisions</p>	 <p><i>Rubber Stamp</i> Refrain from making decisions without knowing how it affects your mission and financial health</p>
 <p><i>Collaborate to Address Issues</i> Engage in productive conversations about financial health, risk and opportunity, giving staff time to prepare and address issues</p>	 <p><i>Surprise & Derail</i> Partner with staff to determine how to pursue important issues before, during and after meetings</p>